

KEDIA ADVISORY

DAILY SPICES REPORT

4 Apr 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	15,344.00	15,500.00	14,764.00	14,928.00	0.07
TURMERIC	20-May-25	15,500.00	15,634.00	14,900.00	15,078.00	0.29
JEERA	17-Apr-25	23,230.00	23,675.00	23,000.00	23,120.00	0.70
JEERA	20-May-25	23,440.00	23,845.00	23,240.00	23,380.00	0.82
DHANIYA	17-Apr-25	7,980.00	8,016.00	7,912.00	7,942.00	0.08
DHANIYA	20-May-25	8,036.00	8,094.00	7,974.00	8,010.00	0.13

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	23,000.00	-0.17
Jeera	जोधपुर	23,150.00	-0.43
Dhaniya	गोंडल	7,792.00	0.34
Dhaniya	कोटा	8,095.50	1.68
Turmeric (Unpolished)	निजामाबाद	13,599.60	1.21
Turmeric (Farmer Polished)	निजामाबाद	14,520.05	1.85

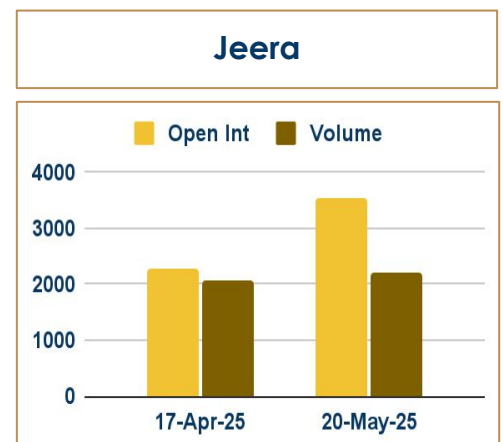
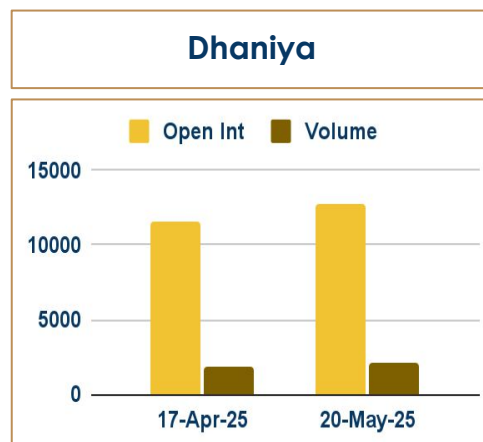
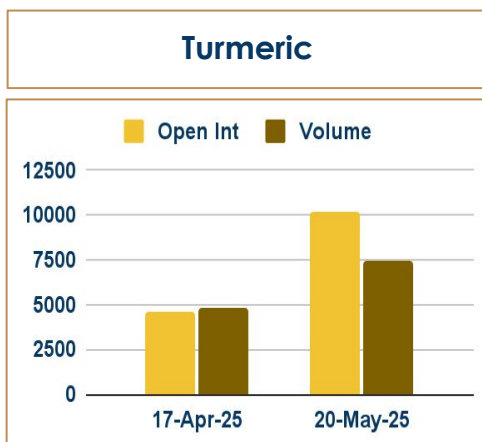
Currency Market Update

Currency	Country	Rates
USDINR	India	85.28
USDCNY	China	7.27
USDBDT	Bangladesh	121.39
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.42
USDAED	UAE	3.67
EURUSD	Europe	1.11

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	0.07	-10.91	Short Covering
TURMERIC	20-May-25	0.29	4.70	Fresh Buying
JEERA	17-Apr-25	0.70	-5.73	Short Covering
JEERA	20-May-25	0.82	20.77	Fresh Buying
DHANIYA	17-Apr-25	0.08	-5.70	Short Covering
DHANIYA	20-May-25	0.13	8.18	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA APR @ 22800 SL 22500 TGT 23200-23500. NCDEX

Spread JEERA MAY-APR 260.00

Observations

Jeera trading range for the day is 22600-23940.

Jeera gained amid price support from domestic demand, as well as export activity from Gulf countries.

The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

Jeera exports during Apr - Dec 2024, rose by 70.72 percent at 165,084.40 tonnes as compared to 96,701.43 tonnes exported during Apr- Dec 2023.

In Unjha, a major spot market, the price ended at 23000 Rupees dropped by -0.17 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	17-Apr-25	23,120.00	23940.00	23540.00	23270.00	22870.00	22600.00
JEERA	20-May-25	23,380.00	24090.00	23740.00	23490.00	23140.00	22890.00

Technical Snapshot



BUY DHANIYA APR @ 7900 SL 7800 TGT 8000-8100. NCDEX

Spread **DHANIYA MAY-APR** 68.00

Observations

Dhaniya trading range for the day is 7852-8060.

Dhaniya gained on short covering after prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7792 Rupees gained by 0.34 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	7,942.00	8060.00	8000.00	7956.00	7896.00	7852.00
DHANIYA	20-May-25	8,010.00	8146.00	8078.00	8026.00	7958.00	7906.00

Technical Snapshot



BUY TURMERIC APR @ 14800 SL 14600 TGT 15100-15300. NCDEX

Spread **TURMERIC MAY-APR** 150.00

Observations

Turmeric trading range for the day is 14328-15800.

Turmeric rose as lower-than-expected arrivals restricted supplies, leading to strong buying interest.

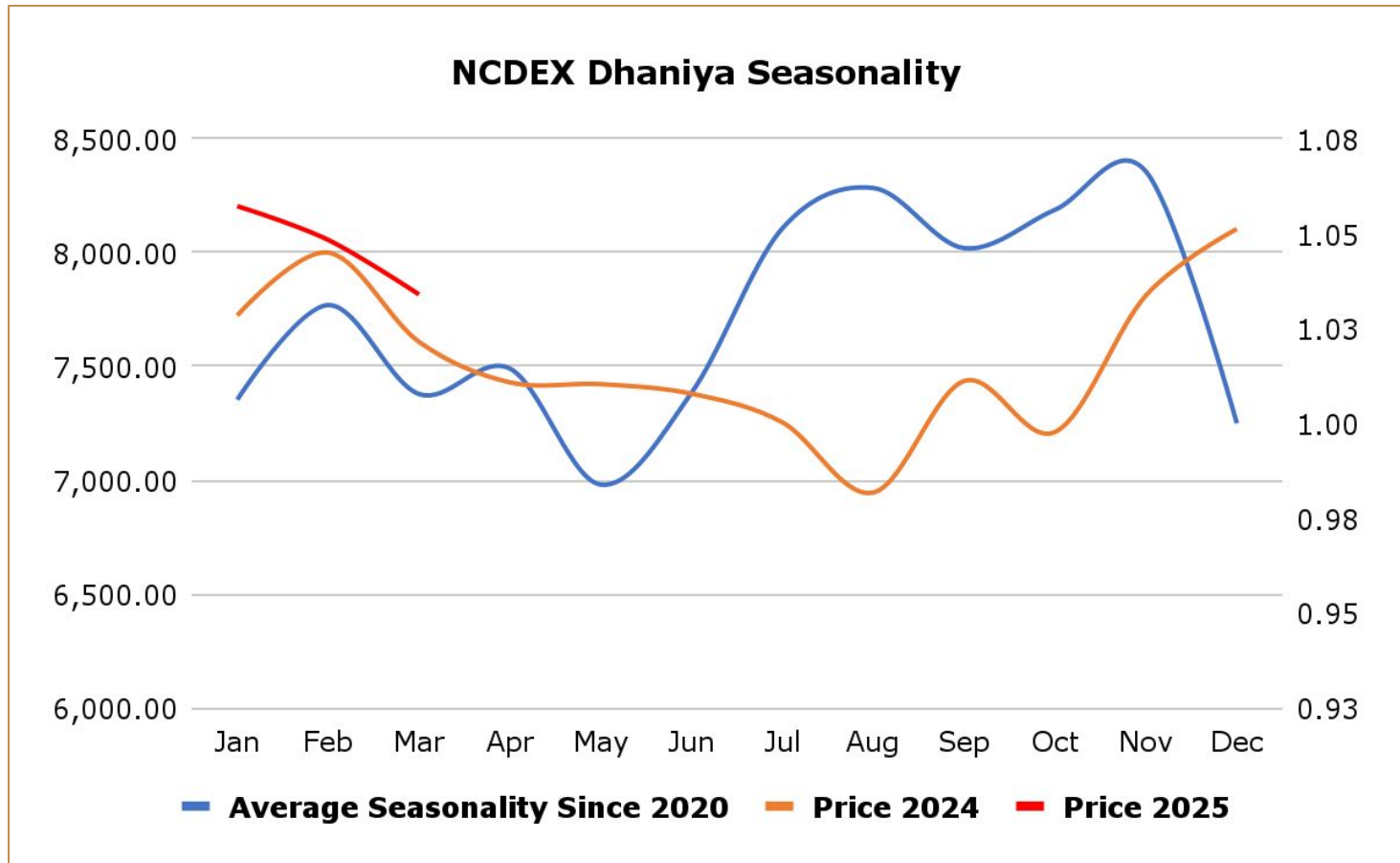
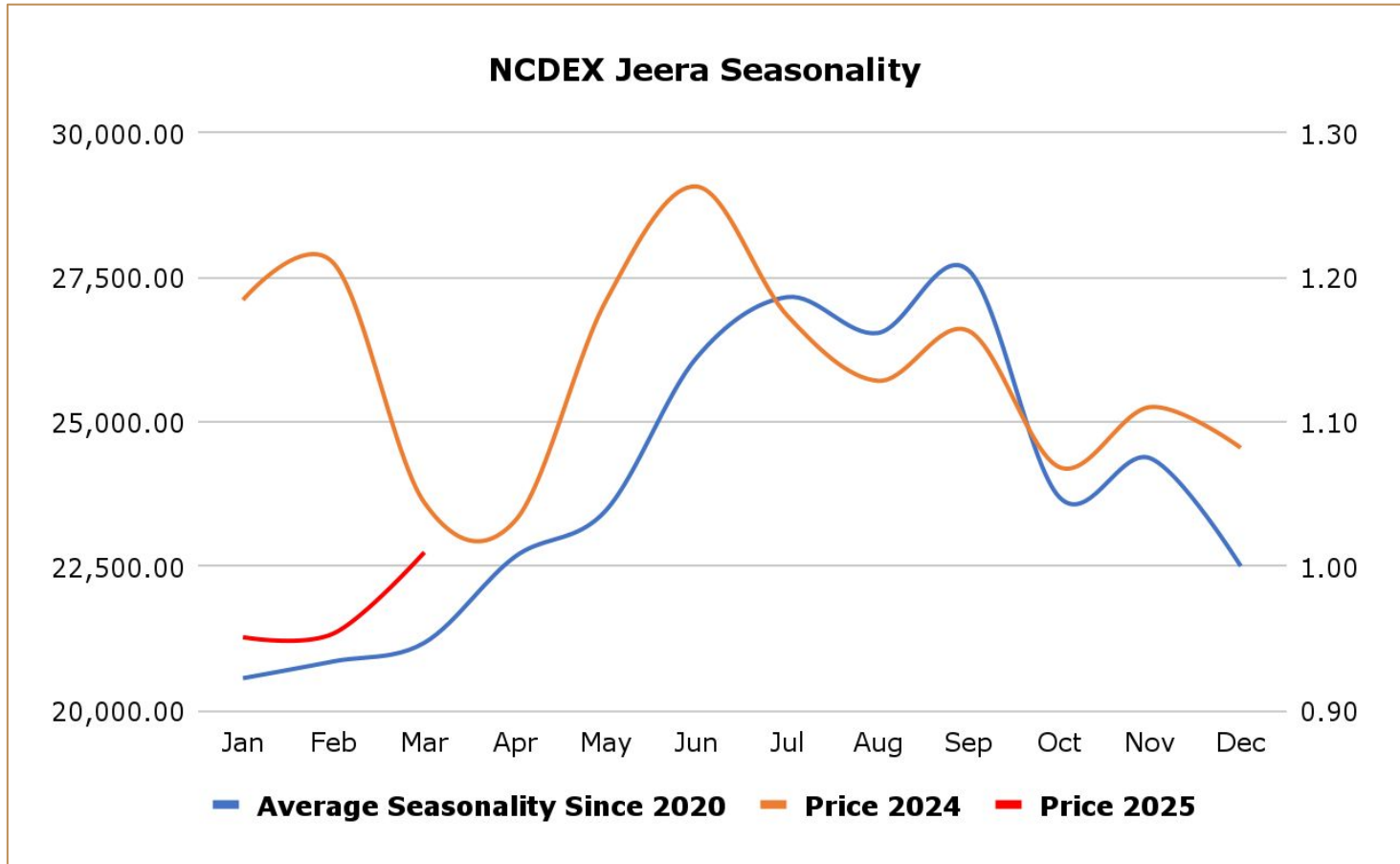
Exports continued to pick up in the second half of 2024, with shipments reaching a four-year high.

New crop yields are expected to be 10-15% lower this year, with the Nanded region particularly affected.

In Nizamabad, a major spot market, the price ended at 14520.05 Rupees gained by 1.85 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	14,928.00	15800.00	15364.00	15064.00	14628.00	14328.00
TURMERIC	20-May-25	15,078.00	15938.00	15508.00	15204.00	14774.00	14470.00



NCDEX Turmeric Seasonality



USDINR Seasonality



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